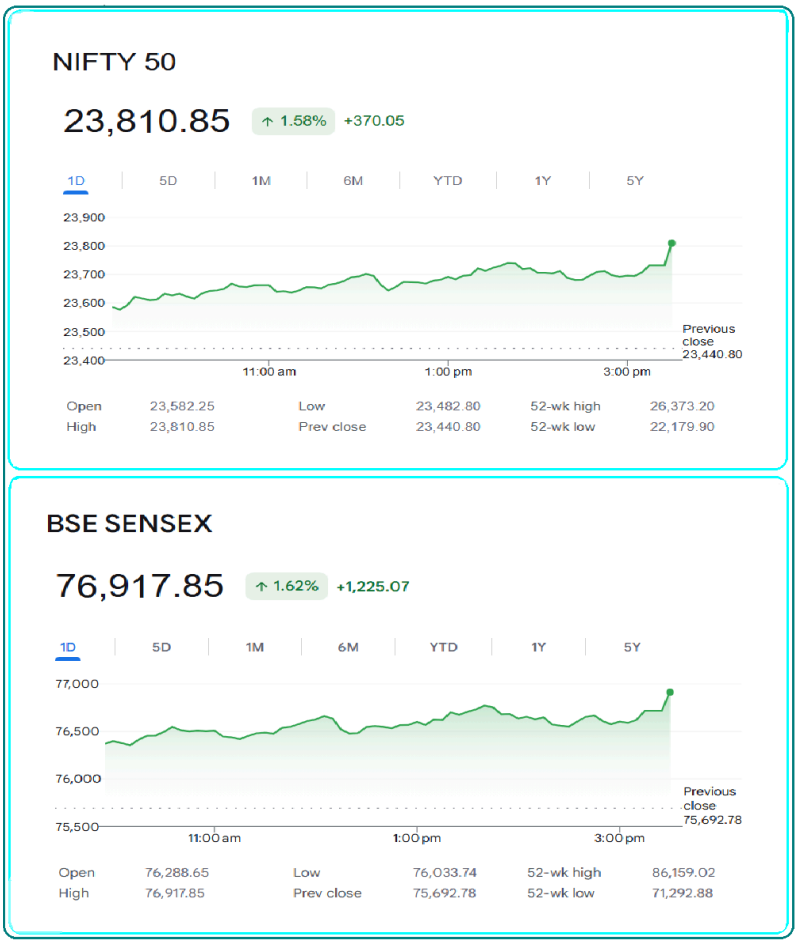
SHRIRAM Insight
HAR HAATH MEIN DHAN KI REKHA

EQUITY DAILY REPORT

03rd November 2026

Index Chart



(Source: Bloomberg)

Indian Markets

Indices	Close	Previous	Change(%)
NIFTY 50	23810.85	23440.80	**1.58%**
S&P BSE SENSEX	76917.85	75692.78	**1.62%**
NIFTY MID100	58596.25	57983.40	**1.06%**
NIFTY SML100	18652.85	18595.30	**0.31%**

(Source: NSE, BSE)

Market Wrap Up

- The key equity indices ended with major gains, extending their gaining streak to a fourth consecutive session, amid easing crude oil prices, continued foreign institutional investor buying and growing expectations of a review of long-term capital gains tax. Finance Minister Nirmala Sitharaman's remarks that the government would consider requests to review capital gains taxes on foreign investors further lifted sentiment. A weaker global AI trade, a stronger rupee and value buying in large-cap stocks also supported the market.

- The Nifty closed above the 23,800 level. The S&P BSE Sensex jumped 1,225.07 points, or 1.62%, to 76,917.85, while the Nifty 50 rose 370.05 points, or 1.58%, to 23,810.85. In the four consecutive trading sessions, the Sensex gained 5.01%, while the Nifty 50 added 4.47%. The Nifty MidCap 150 Index advanced 0.84% and the Nifty SmallCap 250 Index added 0.43%. Among the sectoral indices, the Nifty FMCG index (up 3.65%), the Nifty Realty index (up 2.33%) and the Nifty Private Bank index (up 1.98%) outperformed the Nifty 50 index. Meanwhile, the Nifty PSU Bank index (down 1.27%), the Nifty Metal index (down 0.14%) and the Nifty Consumer Durables index (up 0.95%) underperformed the Nifty 50 index.

(Source: Capitaline Market Commentary)

Derivative Watch

- Nifty **November** series futures witnessed an unwinding of **long** position. Open Interest has been decreased by **9422** contracts at the end of the day.

- **Long** position build up for the **November** series has been witnessed in **RELIANCE**, **BHARTIARTL**, **ICICIBANK**.

- **Short** position build up for the **November** series has been witnessed in **ONGC**, **SBIN**, **INFY**.

- **Unwinding** position for the **August** series has been witnessed in **HDFCBANK**, **TATASTEEL**.

(Source: Capitaline F&O)

Sectoral Indices

Indices	Close	Previous	Change(%)
NIFTY BANK	55540.05	55002.20	**0.98%**
NIFTY AUTO	26201.95	25761.00	**1.71%**
NIFTY FMCG	45580.00	43974.65	**3.65%**
NIFTY IT	32551.60	32442.50	**0.34%**
NIFTY METAL	12146.15	12162.70	**-0.14%**
NIFTY PHARMA	27218.50	27105.00	**0.42%**
NIFTY REALTY	841.40	822.25	**2.33%**
BSE CG	70395.22	70203.96	**0.27%**
BSE CD	57835.79	56846.69	**1.74%**
BSE Oil & GAS	25670.01	25513.18	**0.61%**
BSE POWER	6981.95	7037.72	**-0.79%**

(Source: NSE, BSE)

Asia Pacific Markets

Indices	Close	Previous	Change (%)
NIKKEI225	CLOSED	63081.86	-
HANG SENG	23525.97	23393.32	**0.57%**
STRAITS TIMES	5269.29	5303.83	**-0.65%**
SHANGHAI	3608.10	3638.03	**-0.82%**
KOSPI	5648.79	5859.08	**-3.59%**
JAKARTA	4904.29	5096.83	**-3.78%**
TAIWAN	43307.54	44920.14	**-3.59%**
KLSE COMPOSITE	1621.85	1619.51	**0.14%**
All ORDINARIES	9008.90	8977.20	**0.35%**

(Source: Yahoo Finance)

Exchange Turnover (Crores)

Market	Current	Previous
NSE Cash	**127592.36**	116327.99
NSE F&O	**198615.40**	169681.97

(Source: NSE)

FII Activities (Crores)

ACTIVITIES	Cash
NET BUY	**6836.81**
NET SELL	-

(Source: NSE)

Corporate News

- **State Bank of India** reported a 14.3% year-on-year rise in net profit to Rs 23,038 crore for the fiscal second quarter, aided by an exceptional gain of Rs 7,289 crore, compared with Rs 4,593 crore a year earlier. NII rose 14.7% YoY to Rs 49,143 crore from Rs 42,847 crore a year earlier.

- **Bajaj Finserv** reported a 23% year-on-year (YoY) increase in consolidated net profit attributable to owners to Rs 2,758 crore for the quarter ended September 2026 (Q2 FY27), compared with Rs 2,244 crore in the corresponding quarter last year. NII rose 23.6% to Rs 13,335 crore from Rs 10,785 crore a year earlier.

- **ITC** reported a 18.5% decline in consolidated net profit to Rs 4,229 crore in Q2 FY27, from Rs 5,187 crore in the corresponding quarter last year. Revenue from operations increased 43.86% YoY to Rs 30,578.40 crore in Q2 FY27.

- **Indian Oil Corporation** posted standalone net profit surged 173.84% to Rs 21,630.03 crore in Q2 FY27 compared with Rs 7,610.45 crore in Q2 FY26. Revenue from operations (excluding excise duty) climbed 39.96% YoY to Rs 2,50,361.04 crore in the quarter ended 30th September 2026.

- **Marico** posted consolidated net profit of Rs 550 crore, up 31% YoY from Rs 420 crore reported in the same quarter last year. Consolidated revenue from operation grew 13 per cent YoY at Rs 3,897 crore.

- **Trident Ltd** reported a 93.1% year-on-year increase in consolidated profit attributable to owners of the company to Rs 175.5 crore for the second quarter of the financial year 2026-27 (Q2FY27), compared with Rs 90.9 crore in the corresponding quarter of the previous financial year. Revenue declined 3.8% to Rs 1,719.48 crore in September quarter from Rs 1,787.17 crore in the year-ago period.

- **State Bank of India** is investigating a suspected cyberattack that may have exposed 3,897 customer records, with root cause analysis still underway. The bank is focusing on containing the breach and fixing vulnerabilities after customer information, including names, contact details and loan records, appeared on the dark web.

Top Gainers

SCRIP NAME	Close	Previous	Change (%)
BSE	3665.70	3490.00	**5.03%**
NESTLEIND	1248.40	1195.00	**4.47%**
TATAXONSUM	1073.00	1028.90	**4.29%**
ASIANPAINT	2437.80	2344.30	**3.99%**
BHARTIARTL	2065.00	1989.90	**3.77%**

(Source: Moneycontrol)

Top Losers

SCRIP NAME	Close	Previous	Change (%)
POWERGRID	259.55	267.70	**-3.04%**
SBIN	970.25	987.00	**-1.70%**
ONGC	232.17	234.83	**-1.13%**
INFY	1148.10	1161.00	**-1.11%**
ADANIENT	2593.30	2615.40	**-0.84%**

(Source: Moneycontrol)

- **Rites** announced that it has been emerged as the lowest bidder (L-1) in a tender floated by Sri Lanka Railways for the supply of Broad Gauge Diesel Multiple Unit (DMU) train sets. The estimated value of the bid is approximately Rs 400 crore ($ 41.45 million).

- **Royal Enfield** unveiled three new motorcycles at EICMA 2026 to celebrate its 125th anniversary. The Himalayan 750 features a powerful engine and advanced riding technologies for greater performance. The Continental GT 750 offers a modern take on the classic cafe-racer design with enhanced functionality. Additionally, the Flying Flea S6, an electric model, is set for launch in summer 2027.

- **Tata Projects** has secured a contract to build a greenfield plant in Chhatrapati Sambhajinagar, Maharashtra. This project will involve the assembly shop, press, weld shop, and auxiliary buildings. The work encompasses civil, structural, architectural construction, and Mechanical, Electrical, and Plumbing systems. Rajiv Menon mentioned the collaboration with a global automotive manufacturer will enhance advanced manufacturing capabilities.

- **Reliance Consumer Products Ltd** will launch an expanded Independence biscuit portfolio consisting of nine variants. These products aim to cater to evolving consumer preferences in Tamil Nadu and other markets. The new range will include unique offerings such as Power Up biscuits, combining milk, glucose, and protein. Increased production capacity is expected to enhance distribution through various retail channels.

(Source: Business Standard, Economic Times, Smart investor)

Global News

- U.S. S&P Global Manufacturing PMI was revised down to 54.9 from an initial estimate of 56, compared with 55.9 in September.
- U.S. ISM Manufacturing PMI climbed to 55.5 in October 2026, up from 54.5 in September.
- The Reserve Bank of Australia raised its cash rate target by 25 bps to 4.85% in a 6-3 majority decision, with three members voting to hold rates steady.

(Source: Market Watch, RTT News, Reuters, Bloomberg)

Economic News

- Crude Oil traded at US$ 97.59/bbl (IST 17:00).
- INR strengthened to Rs. 94.75 from Rs. 94.91 against each US$ resulting in daily change of 0.17%.
- India’s passenger vehicle dispatches crossed the 5-lakh mark for the first time in October, with wholesales estimated to grow 13-15% year-on-year to 5.25-5.3 lakh units. Domestic passenger vehicle wholesales are estimated at 5.25-5.3 lakh units in October, compared with 4.6 lakh units in the year-ago month.
- India's gold demand is expected to fall to a six-year low of around 650 tonnes in 2026 as record-high prices, rising living costs and a weak monsoon weigh on jewellery purchases and investment demand, the World Gold Council (WGC) said.
- The Indian government is engaging with agricultural companies to address regulatory challenges that affect the sector. Consultations focus on updating the Seeds Act, 1966, to align with modern agricultural technology. Industry representatives have pointed out delays in approvals and licensing processes that hinder market access.
- India is seeking US liquefied natural gas through its renewed 20-year supply deal with Qatar, its biggest LNG supplier, as the Iran war disrupts shipments from the Gulf. Petronet LNG is discussing whether Qatar can source part of its contracted volumes from US facilities from 2028, helping India diversify supplies, retain its partnership with Doha and reduce future supply risks.
- India experienced a surge in coal-fired electricity generation of 25.7% in October compared to the previous year. The increase was attributed to a substantial decline in hydropower generation by 26% caused by lower rainfall. Power demand from industrial activity contributed to the rise in coal usage across the country. During October, renewable power generation also increased by 34.7%, primarily from solar energy. Overall electricity generation grew by 21.
- India's renewable sector has attracted USD 67 billion in the last two years, one of the largest investments in a sector.

(Source: Economic Times, Business Standard)

Forthcoming Events

Board Meetings as on 04/11/2026

Apollo Hospitals Enterprise Limited	Financial Results
Aeroflex Enterprises Limited	Financial Results
Alembic Pharmaceuticals Limited	Financial Results
All Time Plastics Limited	Financial Results
Apollo Tyres Limited	Financial Results/Fund Raising
Aptech Limited	Financial Results
Aptus Value Housing Finance India Limited	Financial Results/Dividend
Arman Financial Services Limited	Financial Results
Ashiana Housing Limited	Financial Results
Augmont Enterprises Limited	Financial Results
Aurobindo Pharma Limited	Financial Results/Dividend
Bajel Projects Limited	Financial Results
Balkrishna Industries Limited	Financial Results/Dividend
Balrampur Chini Mills Limited	Financial Results/Dividend
BASF India Limited	Financial Results
BEML Land Assets Limited	Financial Results
Biocon Limited	Financial Results
BSE Limited	Financial Results
C.E. Info Systems Limited	Financial Results
CARYSIL LIMITED	Financial Results
Century Plyboards (India) Limited	Financial Results
Cera Sanitaryware Limited	Financial Results
Chalet Hotels Limited	Financial Results
Credo Brands Marketing Limited	Financial Results
Cummins India Limited	Financial Results
Dabur India Limited	Financial Results/Dividend
Dharmaj Crop Guard Limited	Financial Results
Dr. Lal Path Labs Ltd.	Financial Results/Dividend
eMudhra Limited	Financial Results
Essar Shipping Limited	Financial Results
Exide Industries Limited	Financial Results
FSN E-Commerce Ventures Limited	Financial Results
G R Infraprojects Limited	Financial Results
Gaja Alternative Asset Management Limited	Financial Results
Galaxy Surfactants Limited	Financial Results/Dividend
Garden Reach Shipbuilders & Engineers Limited	Financial Results

Gayatri Projects Limited	Financial Results
GMM Pfaudler Limited	Financial Results
GPT Infraprojects Limited	Financial Results/Dividend
Gujarat Kidney And Super Speciality Limited	Financial Results
Gujarat Pipavav Port Limited	Financial Results/Dividend
Hariom Pipe Industries Limited	Financial Results
Hindustan Media Ventures Limited	Financial Results
Housing & Urban Development Corporation Limited	Financial Results/Dividend
Indo Count Industries Limited	Financial Results
Interarch Building Solutions Limited	Financial Results
Ircon International Limited	Financial Results
Isgec Heavy Engineering Limited	Financial Results
Jain Irrigation Systems Limited	Financial Results
JK Lakshmi Cement Limited	Financial Results
JM Financial Limited	Financial Results/Dividend
JSW Dulux Limited	Financial Results
Jyothy Labs Limited	Financial Results/Buyback
Kansai Nerolac Paints Limited	Financial Results
Keystone Realtors Limited	Financial Results
Kirloskar Oil Engines Limited	Financial Results
Kokuyo Camlin Limited	Financial Results
Krishna Institute of Medical Sciences Limited	Financial Results
Lenskart Solutions Limited	Financial Results
Lohia Corp Limited	Financial Results
Lumino Industries Limited	Financial Results
Manugraph India Limited	Financial Results
Marksans Pharma Limited	Financial Results
Mayur Uniquoters Ltd	Financial Results
Mold-Tek Technologies Limited	Financial Results
Mrs. Bectors Food Specialities Limited	Financial Results
Navneet Education Limited	Financial Results/Dividend
NHPC Limited	Financial Results
Niva Bupa Health Insurance Company Limited	Financial Results
NLC India Limited	Financial Results/Dividend/Fund Raising
NRB Bearing Limited	Financial Results/Dividend
Orkla India Limited	Financial Results
PDS Limited	Financial Results/Dividend
Physicswallah Limited	Financial Results
PI Industries Limited	Financial Results
Power Finance Corporation Limited	Financial Results/Dividend
Premier Energies Limited	Financial Results/Dividend
Pricol Limited	Financial Results
Quintegra Solutions Limited	Financial Results

Ramco Industries Limited	Financial Results
Redington Limited	Financial Results
Redtape Limited	Financial Results
RITES Limited	Financial Results/Dividend
Rolex Rings Limited	Financial Results
S.J.S. Enterprises Limited	Financial Results
Saregama India Limited	Financial Results
Shankara Building Products Limited	Financial Results
Shipping Corporation Of India Limited	Financial Results/Dividend
SIS LIMITED	Financial Results
Stove Kraft Limited	Financial Results
Sundaram Clayton Limited	Financial Results/Fund Raising
Sundaram Finance Limited	Financial Results
Tenneco Clean Air India Limited	Financial Results
Thangamayil Jewellery Limited	Financial Results
Torrent Power Limited	Financial Results
Tracxn Technologies Limited	Financial Results
Unichem Laboratories Limited	Financial Results
Uniparts India Limited	Financial Results
Universal Cables Limited	Financial Results
Varroc Engineering Limited	Financial Results
Vidya Wires Limited	Financial Results
Zydus Lifesciences Limited	Financial Results

(Source: NSE)

Corporate Actions as on 04/11/2026

Asian Paints Limited	Interim Dividend - Rs 5.75 Per Share
Coal India Limited	Interim Dividend - Rs 10.25 Per Share
Concord Biotech Limited	Bonus 1:1
Godrej Consumer Products Limited	Interim Dividend - Rs 5 Per Share
Privi Speciality Chemicals Limited	Interim Dividend - Rs 5 Per Share
Symphony Limited	Interim Dividend - Rs 2 Per Share
Vaibhav Global Limited	Interim Dividend - Rs 1.50 Per Share

(Source: NSE)

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